

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$5,600.00	\$48,034.00	\$55,300.00	\$55,700.00	\$28,200.00	\$31,200.00
Rental And Financing Income	\$121,765.00	\$122,554.00	\$175,000.00	\$157,500.00	\$160,000.00	\$160,000.00
Other Operating Revenues	\$916,230.00	\$803,836.00	\$349,163.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,043,595.00	\$974,424.00	\$579,463.00	\$213,200.00	\$188,200.00	\$191,200.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$202,476.00	\$105,024.00	\$104,000.00	\$107,200.00	\$109,833.00	\$111,850.00
Supplies And Materials	\$200.00	\$30.00	\$250.00	\$250.00	\$250.00	\$250.00
Other Operating Expenses	(\$7,154.00)	(\$82,902.00)	\$11,850.00	\$13,650.00	\$13,775.00	\$13,875.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$944,000.00	\$499,370.00	\$40,000.00	\$115,000.00	\$90,000.00	\$115,000.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$1,139,522.00	\$521,522.00	\$156,100.00	\$236,100.00	\$213,858.00	\$240,975.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$95,927.00)	\$452,902.00	\$423,363.00	(\$22,900.00)	(\$25,658.00)	(\$49,775.00)

Budget Report for Ontario County Economic Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 11/07/2023
Status: CERTIFIED
Certified Date: 10/27/2023

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://ontariocountyny.gov/1041/Our-Reporting>

Additional Comments