

Finger Lakes Regional Telecommunications Development Corporation
 2021 Budget Paris Reporting

	Last Year Actual 2020	Current Year Estimated 2021	Next Year Adopted 2022	2023
Revenue and Financials				
Operating Revenues				
Rentals & Financing Income	151,749	140,595	124,018	46,800
Other Operating Revenues	379,273	379,236	379,236	126,416
Non-Operating Revenues	531,022	519,831	503,254	173,216
Investment earnings				
Other Non-Operating Revenues	-	100,000	100,000	50,000
Total Revenues & Financing Sources	531,022	619,831	603,254	223,216
Expenditures				
Operating Expenses				
Professional Services Contracts	18,812	24,821	28,000	31,500
Supplies & Materials	-	-	-	-
Other Operating Expenses	193,347	211,239	181,270	76,866
Non Operating Expenses	212,159	236,060	209,270	108,366
Interest & Other financing Charges	470,015	300,000	200,000	60,000
Total Expenditures	682,174	536,060	409,270	168,366
Excess (deficiency of revenue & Capital	(151,152)	83,771	193,984	54,850
Payment on financing arrangements	-137456	-137456	-137456	-54850
	(288,608)	(53,685)	56,528	-

Key points -

- Revenue reported as rentals and financing income is interest income received from Empire Access
- Other Operating Revenues are the payments received from Empire Pipeline
- Non-operating revenues is the estimate for the Swap (SALY)
- Professional service Contracts include - legal, accounting, and audit expenses
- Other Operating Expenses include:
 - Banking fees, office expense, insurance, pole rental, property tax, and ROW (Perinton)
 - Interest Expense is the interest on the remaining bank loan