

**ONTARIO TOBACCO ASSET
SECURITIZATION CORPORATION**
A Component Unit of Ontario County

NEW YORK

**COMMUNICATING INTERNAL CONTROL
RELATED MATTERS IDENTIFIED IN AN AUDIT**

For Year Ended December 31, 2021



MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

March 15, 2022

To the Board of Directors
Ontario Tobacco Asset Securitization Corporation
A Blended Component Unit of Ontario County, New York

In planning and performing our audit of the basic financial statements of Ontario Tobacco Asset Securitization Corporation (the Corporation), a blended component unit of Ontario County, New York as of and for the year ended December 31, 2021, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, we considered the Corporation's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Corporation financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses, and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**To the Board of Directors
Ontario Tobacco Asset Securitization Corporation
A Blended Component Unit of Ontario County, New York**

We are pleased to report there were no current year recommendations and no prior year recommendations.

This communication is intended solely for the information and use of management, the Board of Directors, finance committee, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

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We wish to express our appreciation to all client personnel for the courtesies extended to us during the course of our examination.

Mengel, Metzger, Baw & Co. LLP

Rochester, New York
March 15, 2022