

**ONTARIO COUNTY ECONOMIC
DEVELOPMENT CORPORATION**

ONTARIO COUNTY, NEW YORK

**COMMUNICATING INTERNAL CONTROL
RELATED MATTERS IDENTIFIED IN AN
AUDIT**

For Year Ended December 31, 2018

Raymond F. Wager, CPA, P.C.
Certified Public Accountants

RAYMOND F. WAGER, CPA, P.C.
Certified Public Accountants

February 27, 2019

To the Board of Directors
Ontario County Economic
Development Corporation
Ontario County, New York

In planning and performing our audit of the financial statements of the Ontario County Economic Development Corporation, Ontario County, New York as of and for the year ended December 31, 2018, in accordance with auditing standards generally accepted in the United States of America, we considered the Ontario County Economic Development Corporation, Ontario County, New York's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Corporation's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. Given these limitations during our audit, we did not identify any deficiencies in internal controls that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Current Year Deficiencies in Internal Control:

There were no current year deficiencies in internal control.

Prior Year Recommendation:

The following prior year recommendation has been implemented to our satisfaction:

1. Monthly bank reconciliations appeared to have been prepared on a timely basis during the year under examination.

This communication is intended solely for the information and use of management, the Board of Directors, audit committee, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

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We wish to express our appreciation to all client personnel for the courtesies extended to us during the course of our examination.

Raymond F. Wager, CPA, PC

Rochester, New York
February 27, 2019