

MINUTES
FINGER LAKES REGIONAL TELECOMMUNICATIONS DEVELOPMENT CORP.
dba AXCESS ONTARIO
BOARD OF DIRECTORS MEETING
March 23, 2018

Members Present:

Don Culeton
John Dorak
Mary Krause
Bob Lowenthal
Michael Manikowski
Bob Seem (by phone)
John Sheppard
Andrew (Drew) Wickham

Others Present:

Sean Barry, CEO
Terry Phillips, The Bonadio Group
Helen Zamboni, Underberg & Kessler

The March 23, 2018 meeting of the Board of Directors of the Finger Lakes Regional Telecommunications Development Corp., dba Axxcess Ontario, was called to order in the Ontario County Economic Development Conference Room, County Municipal Building, 20 Ontario Street, Canandaigua, NY at 3:45 p.m. by Acting Chairman John Sheppard (due to Chairman Bob Seem's attendance by phone).

AUDIT PRESENTATION:

Vice Chairman John Dorak introduced Gary Edom, CPA, from Flaherty Salmin. Gary presented the results of the audit of Axxcess Ontario's 2017 financial statements. He noted that the auditors have issued a "clean" opinion, that in the process of conducting the audit no journal entries or adjustments were made to the financials, and that there were no difficulties in conducting the audit or disagreements with management. Following Gary's presentation, the board was given an opportunity to have an executive session without management. No one felt that an executive session was needed. John Sheppard then moved, and Don Culeton seconded, a motion to approve the audited 2017 financials as presented. The motion carried unanimously. The audit will now be finalized and will be ready to load into the PARIS system and posted to Axxcess Ontario's website.

The tax return (Form 990) will be prepared, but as in the past, Axxcess Ontario will request an extension.

APPROVAL OF MINUTES:

A motion was made by Drew Wickham, seconded by John Dorak, to approve the minutes of the board meeting on January 26, 2018. Motion carried.

STRATEGIC INITIATIVES UPDATE:

At 4:20 p.m., a motion was offered by Mike Manikowski, seconded by Bob Lowenthal, to go into executive session for the discussion of the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale of exchange of securities held by the Corporation as publicity would substantially affect the value thereof. Motion carried. At 4:30 p.m., a motion was offered by Drew Wickham, seconded by Don Culeton, to leave executive session. Motion carried.

It was decided to hold the next board meeting in the fall to receive the 990 and conduct any other business then needing attention.

At 4:36 p.m., a motion was made by John Dorak, seconded by Bob Lowenthal, to adjourn. Motion carried.

Distribution:

All Board Members, present and absent
Ontario County Board of Supervisors
Clerk's Office, Board of Supervisors
Mary Krause, County Administrator
Mary Gates, Deputy County Administrator
Gary L. Curtiss, County Attorney
Cathy Bentzoni, County Finance Officer
Michael Wojcik, Economic Development