

Budget Report for Ontario Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 03/30/2020

Status: CERTIFIED

Certified Date:03/30/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$1,115,231.00	\$1,126,416.00	\$1,139,568.00	\$1,127,072.00	\$1,131,018.00	\$1,132,553.00
Non-Operating Revenues						
Investment Earnings	\$99,915.00	\$100,917.00	\$102,095.00	\$100,976.00	\$101,329.00	\$101,467.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,215,146.00	\$1,227,333.00	\$1,241,663.00	\$1,228,048.00	\$1,232,347.00	\$1,234,020.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$8,825.00	\$9,002.00	\$9,181.00	\$9,365.00	\$9,553.00	\$9,743.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$39,220.00	\$40,006.00	\$40,803.00	\$41,619.00	\$42,454.00	\$43,301.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$470,000.00	\$2,440,000.00	\$1,130,000.00	\$1,205,000.00	\$1,270,000.00	\$1,340,000.00
Interest And Other Financing Charges	\$668,563.00	\$586,719.00	\$486,313.00	\$420,034.00	\$349,025.00	\$271,988.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Total Expenditures	\$1,201,608.00	\$3,090,727.00	\$1,681,297.00	\$1,691,018.00	\$1,686,032.00	\$1,680,032.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$13,538.00	(\$1,863,394.00)	(\$439,634.00)	(\$462,970.00)	(\$453,685.00)	(\$446,012.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.co.ontario.ny.us>

Additional Comments