

Budget Report for Ontario Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 05/20/2019

Status: CERTIFIED

Certified Date: 05/20/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$1,177,057.00	\$1,183,644.00	\$1,149,220.00	\$1,179,709.00	\$1,170,858.00	\$1,166,596.00
Non-Operating Revenues						
Investment Earnings	\$98,411.00	\$98,962.00	\$96,084.00	\$98,633.00	\$97,893.00	\$97,536.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,275,468.00	\$1,282,606.00	\$1,245,304.00	\$1,278,342.00	\$1,268,751.00	\$1,264,132.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$36,531.00	\$37,263.00	\$38,006.00	\$38,765.00	\$39,544.00	\$40,332.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$25,395.00	\$20,503.00	\$20,613.00	\$20,725.00	\$20,840.00	\$20,956.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$505,000.00	\$1,835,000.00	\$1,075,000.00	\$1,130,000.00	\$1,972,567.00	\$2,123,842.00
Interest And Other Financing Charges	\$695,985.00	\$630,172.00	\$548,328.00	\$486,313.00	\$420,034.00	\$349,025.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$1,272,911.00	\$2,522,938.00	\$1,681,947.00	\$1,675,803.00	\$2,452,985.00	\$2,534,155.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$2,557.00	(\$1,240,332.00)	(\$436,643.00)	(\$397,461.00)	(\$1,184,234.00)	(\$1,270,023.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.ontario.ny.us/Archive.aspx?AMID=109>

Additional Comments